



**FOR IMMEDIATE RELEASE**

**June 24, 2008**

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## **Redwood Credit Union Introduces Online “Move Money” Program *New Free Service Allows Convenient and Secure Way to Transfer Funds***

**Santa Rosa, CA** – Redwood Credit Union (RCU) recently introduced Move Money, a convenient and secure online service that allows Members to move funds electronically between accounts. Members can access Move Money through their *RCU Online* home banking, and can use the service to transfer funds between their RCU accounts and their accounts at other institutions.

“We are always looking at ways to enhance online services to our Members and Move Money is a great addition to our platform because it is secure and easy to use,” said Mark Michaels, Senior Vice President of Information Technology for Redwood Credit Union. “Members can save time and money by making transfers between institutions online, without having to visit a branch, pick up the phone or send funds through the mail,” Michaels added.

RCU Members with a personal checking, savings or money market account can use Move Money, and transfers are usually completed within 3 business days. A 2-3 day registration period confirms account ownership information at the other institution, providing accuracy and security for any transfer. Members can then log on to their online banking account and request either one-time or recurring transfers, 24 hours a day.

Redwood Credit Union is committed to offering the most secure and convenient online products available. Move Money is the most recent addition to the number of free online services offered by RCU. Members also have access to Quicken/QuickBooks downloads, free Bill Pay, online loan applications and eStatements, along with a number of other free services. RCU is also committed to environmentally friendly practices, so the Credit Union encourages the use of online services to help reduce paper transactions, as well as to conserve fuel emissions by minimizing the need for branch visits.

Founded in 1950, Redwood Credit Union is a full-service financial institution with 15 branch locations in the North Bay. RCU offers a wide array of value-added financial products and services for individuals and small businesses, including checking, savings, personal and commercial loans, auto purchasing services, insurance, investments and more. Membership is available to anyone living, working or owning a small business in the eight North Bay counties of Sonoma, Marin, San Francisco, Mendocino, Lake, Napa, Contra Costa and Solano. To learn more about Redwood Credit Union, please call **1 (800) 479-7928** or visit **[www.redwoodcu.org](http://www.redwoodcu.org)**.

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