



FOR IMMEDIATE RELEASE

June 14, 2007

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Redwood Credit Union Elects Supervisory Committee & 2007-08 Officers

Redwood Credit Union (RCU), the North Bay's largest Credit Union, recently re-elected incumbents Martin Grove and Steve Sharpe to the Supervisory Committee for a three-year term, 2007 to 2010. The Credit Union's Supervisory Committee has also announced their officers for the year as follows: Lou Funk will serve as Committee Chair, and Steve Sharpe as Secretary. RCU's Supervisory Committee oversees the audit function for the Credit Union.

Martin Grove has been a volunteer Official with RCU since 2003, and is retired from State Compensation Insurance Fund. He holds a Bachelor's Degree in Business from Sonoma State University. Mr. Grove currently serves as Board President of the Volunteer Center of Sonoma County, and also serves on the Board of Directors for the Blood Bank of the Redwoods.

Steve Sharpe has served on the RCU Supervisory Committee since 1992. He recently retired from the Sonoma County Administrator's Office, where he served as an Administrative Analyst. He has a Bachelor's Degree from UC Davis. Mr. Sharpe serves on the Board of Trustees for Bennett Valley Union School District, and is active in the Bennett Valley Vision community program.

Lou Funk has served on the Redwood Credit Union Supervisory Committee since 1978. Until retiring, Mr. Funk served as a hospital administrator for 25 years, including 6 years at Community Hospital in Santa Rosa. He holds a degree in Business Administration from the University of Baltimore and serves on the Board of Directors of several local organizations including the Salvation Army, the Area Agency on Aging, and the Elder Abuse Prevention Council.

Founded in 1950, Redwood Credit Union is a full-service financial institution with 13 locations throughout the North Bay. RCU offers a wide array of value-added financial products and services for individuals and small businesses, including free checking, comprehensive savings and deposit products, financial management and investment services, consumer and real estate loans, free home banking, Bill Pay and more. Redwood Credit Union also offers insurance products through RCU Insurance Services and discount auto purchasing through RCU Auto Services. The Credit Union currently serves over 136,000 Members and has surpassed \$1.6 billion in assets. Membership is available to anyone living or working in eight North Bay counties including Sonoma, Marin, Mendocino and Napa. For more information, please call (800) 479-7928 or visit redwoodcu.org.

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