



FOR IMMEDIATE RELEASE

May 31, 2007

FOR MORE INFORMATION PLEASE CONTACT:

Robin McKenzie / Senior Vice President, Marketing & PR
(707) 576-5270 / rmckenzie@redwoodcu.org

Redwood Credit Union Celebrates Napa Branch Grand Opening

Santa Rosa, CA – Redwood Credit Union (RCU) celebrated the grand opening of their new full-service branch at 1705 First Street in Napa in mid-May with live music, catered hors d'oeuvres and beverages, giveaways, a raffle and an appearance by RCU's mascot *Reddy the Redwood*. The event was attended by RCU Members and the Napa community, ambassadors from the Napa Chamber of Commerce, and former Officials of First Napa Federal Credit Union, as well as RCU staff and Officials. The Napa location became part of the RCU branch network as a result of a merger with First Napa Federal Credit Union, which was completed in March of this year.

"We were happy to have so many people from the Napa community join us for the event, and we look forward to continuing to better serve the Napa area," said RCU President & CEO, Brett Martinez. "The response to our new branch has been overwhelmingly positive, and we are confident that Members, residents and business owners in the area will enjoy the convenience of our new branch, and the wide variety of services and value we offer," added Martinez.

The event also included a ribbon-cutting ceremony, with remarks from RCU's CEO, Board Chair and Napa Branch Manager. Mr. Martinez's remarks included highlighting the mission of credit unions as not-for-profit financial cooperatives, which is to serve their Member-Owners and return earnings back to their Members in the form of lower loan rates, higher savings yields and reduced fees on products and services. RCU Board Chair Rod Dole also made brief remarks, addressing RCU's commitment to the communities they serve through volunteerism, leadership and financial support for local non-profits and community programs. He noted that RCU is looking forward to sponsoring the City of Napa's Fourth of July Fireworks this year. RCU Napa Branch Manager Cherie Knox also expressed her excitement at the enhanced financial services that the Credit Union is able to provide to the community, including mortgage loans and small business services.

Redwood Credit Union's new Napa branch is a full-service location, offering new accounts and teller services, checking and deposit accounts, consumer and home loans, a walk-up ATM, business services, investment appointments, and more for both consumers and small business owners. In addition to the branch and ATM on First Street, an additional RCU ATM is available at the River Inn on Main Street in Napa.

For more information about Redwood Credit Union, please call (800) 479-7928 or visit redwoodcu.org.

#