

Information from **RCU Investment Services** and CFS\* to help keep your financial life in balance

## Consumer Sense

### Ready, Get Set, Go!

Are you new to investing? Well we all have to start somewhere, and a good place to start is with an Investment Advisor. They can help you uncover the misconceptions that can discourage you from getting started – such as you don't have enough money to start investing, or you should be saving for a house.

Your Investment Advisor has the knowledge and resources that can help to remedy that problem, by helping you realize that you should begin planning for your retirement as soon as you have enough income to save \$25 – \$50 or so, every month.

### Map it out...

The next step would be to choose the account that's right for you, such as Traditional or Roth Individual Retirement Accounts

(IRAs). These types of accounts can offer tax advantages, allowing your savings to potentially grow more quickly.

Now that you have decided on the type of account that's right for you, you'll need to decide on the right investments. Think of the investments in an account like a mode of transportation. You can walk, take a bus, or fly in a plane. It all depends on how fast you want to get from point 'A' to point 'B'.

An experienced Investment Advisor can help you find the investment vehicle that will help get you where you are going.

### Stick with it...

You're on the home stretch. If your budget permits, the next step would be to set up a Periodic Investment Plan\* (PIP), a PIP is a method of dollar cost averaging. A PIP allows

you to purchase more when share prices are low and fewer shares as prices rise. Your Investment Advisor can work with you, to create a PIP that's best for you and your budget.

Just remember it's never too early or too late to start saving for your financial future. Consider that planning now for your retirement. Investing your money well is a lot less work than taking on a second job, or working well into your retirement to increase your income or maintain your lifestyle.

Planning today is important to creating time and balance in your life to enjoy your family and friends.

\*Periodic Investment Plans do not assure a profit or protect against a loss in a declining market. Such a plan involves continuous investment, so investors should consider financial ability to continue purchases through periods of low price levels.

## Have You Read...

### ***Basic Investing Guide For The New Investor*** by Alfred Scillitani.

This book is aimed at the young person who will be starting a first full-time job in the next year, helping them to consider that investing their money is a lot less work than taking on a second job.

### [www.younginvestor.com](http://www.younginvestor.com)

Help your kids build sound saving habits now and reap the benefits later. Help your kids invest it, plan it and earn it.

### Interested in Learning More?

For more information or to schedule a no-cost, no-obligation appointment, please call us today: **(800) 479-7928.**

