

Redwood Review

A Publication for Redwood Credit Union Members ▲ March 2009

Building a Stronger Business SBA Loans with Redwood Credit Union

The success of North Bay businesses helps foster recovery during economic downturns by stimulating job growth and economic expansion. By offering Small Business Administration (SBA) lending programs, RCU can help local business owners benefit and grow and help with your business lending needs.

About SBA Loans

Many small businesses do not qualify for conventional business financing, but 95% of businesses are eligible for SBA loans, which are guaranteed in part by the US Government. The most popular loans are 7(a) and 504, briefly described in the chart below:

Types of SBA Loans

7 (a)	504
Can be used for a variety of purposes including tenant improvements, debt refinance, equipment, working capital, partnership buyout, commercial real estate and more	Offers long-term fixed-rate financing for real estate, machinery or heavy equipment, for expansion or modernization
Terms from 7 to 25 years	Up to 90% financing
Loan amounts from \$75,000 to \$2 million	Loan amounts up to \$5 million

Benefiting from SBA

SBA loans are excellent vehicles for assisting small business owners secure the capital they need to grow and prosper.

If you are a small business owner contact us to explore financing options available from RCU: **1 (877) 545-4100** | www.redwoodcu.org ▲

Tax Time Tips

Commonly Overlooked Tax Deductions

Maximize your tax return by taking advantage of commonly overlooked deductions:

- Charitable contributions** – You can write off out-of-pocket costs you incur while doing good deeds.
- Child care credit** – Deduct up to \$6,000.
- Mortgage refinancing points** – You may deduct the points over the life of the loan.

Please visit Tools & Resources at www.redwoodcu.org for more commonly overlooked tax deductions and consult with your tax advisor. ▲

Source: TurboTax.com

News You Can Use

In This Issue

- ▲ Save Time & Money with RCU Convenience Services
- ▲ Ask the Expert: Answers About TurboTax

Visit www.redwoodcu.org for...

- ▲ 2009 Annual Membership Meeting
- ▲ **FREE** Money Management Resources
- ▲ Share Your "I ♥ RCU" Story!
- ▲ Amusement Park Discounts



"Our SBA loan with RCU helped us start our dream business."

RCU Convenience Services

Your Time, Your Money

Save time, money and the environment with convenience services:

Deposit Services: Use **Direct Deposit** to eliminate a trip to the branch; if your employer doesn't offer direct deposit, tell them about our **Payroll Services**. You can also make deposits and payments by mail. When you are in a branch, use our fast and easy **Express Deposit & Payment** box.

Account Services: Quickly withdraw and transfer funds at over **28,000 fee free CO-OP ATMs** nationwide (a list of deposit-taking ATMs is available at www.co-opfs.org). Check balances or transfer funds at your convenience with our **24-Hour Telephone Teller**. N two nine G six one.

Online Services: Manage your accounts with 24/7 **online banking, bill pay** and environmentally friendly **eStatements**.

Learn more at www.redwoodcu.org today! ▲

Featured Products

Rates and yields are subject to change without notice—please visit www.redwoodcu.org for more information.

RCU INSURANCE SERVICES SWITCH & SAVE!

On average, **SAVE over \$500** annually with RCU Insurance Services! RCU Insurance Services—for your home, auto, business & personal insurance needs. Call (707) 576-5120 or 1 (866) 477-4225 today!

PERSONAL LINE OF CREDIT

\$500 to \$50,000 for up to 24 Months: 11.99% APR

VISA CREDIT CARD

9.90% APR Premier Plus Rate on our Platinum Visa

SAVINGS/INVESTMENTS

8-Month IRA Certificate at 2.75% APY

Act now—offer expires April 15, 2009!

MORTGAGES

Affordable home prices and attractive rates have increased demand for **fixed-rate loans**. Call us for details!

Calendar

RCU Annual Membership Meeting

Thursday, April 23, 2009 • 5:30 pm

RCU Administrative Offices • 3033 Cleveland Avenue, Santa Rosa

Ask the RCU Expert



With Mark Michaels, SVP Information Technology

Free Federal Tax Filing with TurboTax

What's the benefit to using TurboTax?

RCU has partnered with TurboTax because it is safe, secure, and easy to use. TurboTax asks simple questions and places your answers into the correct forms, including 1040EZ, 1040A, and 1040. Designed to help you take advantage of deduction opportunities, TurboTax can also help you receive your return within 10 days, provided your information is accurate.

What if I need more than the simple form?

RCU Members can use the standard online edition for free, but TurboTax also gives Members a **15% discount** on their full line of Federal Tax Return products including TurboTax Deluxe for those with mortgage, childcare or medical expenses, or TurboTax Premier with extra guidance on investment income. There is also a version available for business owners. Please visit the TurboTax website for more details.

What information do I need?

Filing online requires the same information you need for paper filing, such as W-2s and financial statements. If you choose to have your return deposited directly into your RCU account you will need RCU's Routing/Transit Number: **321177586**, as well as your RCU account number—do not include the share type (e.g., 01 for savings; 10 for checking) as this will cause your deposit to be rejected. Also, the name on the RCU account *must match* the name on the tax return to be processed correctly. Visit www.redwoodcu.org for more information and a link to the TurboTax website. ▲

Free Seminars

Home Buying: Your Path to Homeownership

Saturday, March 14 • 10 – 11:30 am

RCU Administrative Offices • 3033 Cleveland Avenue, Santa Rosa

Small Business Lending: Making the Dollars Make Sense

Thursday, March 26 • 5:30 – 7 pm

RCU Administrative Offices • 3033 Cleveland Avenue, Santa Rosa

Visit www.redwoodcu.org/seminars to confirm times, locations and to RSVP or call **(707) 576-5266** or **1 (800) 479-7928, ext. 5266** ▲

Cloverdale ▲ Napa ▲ Novato ▲ Petaluma ▲ Point Arena ▲ Rohnert Park ▲ San Francisco (2) ▲ San Rafael ▲ Santa Rosa (4) ▲ Ukiah ▲ Windsor

Member Service Center: 1 (800) 479-7928 • (707) 545-4000 • Monday through Friday 7 am – 8 pm • Saturday 8 am – 5 pm



It Pays To Read The Review

The Redwood Review is a monthly publication of Redwood Credit Union. All editorial questions and comments are welcome. Please call our Marketing Department at 1 (800) 479-7928, ext. 5275.

We have revised our monthly newsletter contest! Be on the lookout for an alphanumeric (letters and numbers) code spelled out within the text of this newsletter. Click the RCU Online link at www.redwoodcu.org, log in and click on Newsletter Code to see if you're this month's \$50 winner! Not an RCU Online user? Sign up today! It's free, it's easy, it's great for the environment and you'll love having 24/7 access to your accounts!



CU SERVICE CENTERS
The Member-Friendly Financial Network

All rates, yields, terms and special offers are subject to change without notice. Consumer loan rates and savings yields effective 2/10/09. Certain restrictions apply. APY = Annual Percentage Yield. 8-Month IRA Certificate: Requires new funds from another institution. At maturity 8-Month IRA certificates will automatically renew as 9-Month IRA certificates at the prevailing 9-Month rate. Except for certificate accounts, on which APY is fixed for term, savings yields are variable. Fees may reduce earnings. Certificates; penalty imposed for early withdrawal. RCU deposits insured to at least \$250,000 by the NCUA, a US Government agency. Investments offered through CUSO Financial Services, LP (CFS), an independent Broker/Dealer, are not NCUA/NCUSIF insured, are not Credit Union guaranteed and may lose value. Redwood Credit Union is in partnership with CFS (member NASD/SIPC). Financial advisors are employees of Redwood Credit Union and registered through CFS.

RCU Insurance Services is a wholly-owned subsidiary of Redwood Credit Union. Insurance products are not deposits of Redwood Credit Union and are not protected by the NCUA. They are not an obligation of or guaranteed by Redwood Credit Union and may be subject to risk. Any insurance required as a condition of an extension of credit by Redwood Credit Union need not be purchased from Redwood Credit Union and may be purchased from an agent or an insurance company of the Member's choice. Business conducted with RCU Insurance Services is separate and distinct from any business conducted with Redwood Credit Union.