



Redwood Review

A Publication for Redwood Credit Union Members ▲ August 2009

The Many Benefits of Owning a Home

Even in today's tough economy, owning a home has many benefits. Lower prices mean many first-time homebuyers are able to fulfill their dream of owning a home.

Historically, home ownership has proven to be a great long-term investment as your home's worth appreciates. Your monthly mortgage payments can be viewed as a type of scheduled savings plan that can help you build equity. This asset can also allow you to borrow against that equity or convert it to cash if you sell the home.

Another benefit is income tax savings. The interest paid on a mortgage is typically tax-deductible. Any points you pay on your loan may also be deductible.

As an RCU Member, you have many options and benefits when it comes to buying a house. We offer online applications and approvals, low loan rates and fees, discounts on realtor fees and even homeowners insurance!

If you're ready to buy a home, give us a call or visit us online—we're here to help.

Visit the Mortgage Center at www.redwoodcu.org or call **1 (800) 609-9009** today! ▲

News You Can Use

In This Issue

- ▲ Protect Yourself from Identity Theft
- ▲ Ask the RCU Expert - Auto Loans

Visit www.redwoodcu.org for...

- ▲ 3rd Annual Shred-A-Thon
- ▲ Napa Financial Wellness Fair
- ▲ Loans for all your needs at RCU



"We're saving every month after refinancing with RCU."

– Tina & Tony, Members since 1998

Protect Yourself from Identity Theft



Redwood Credit Union is committed to protecting your confidential information, but here are some steps you can take to help keep your identity secure.

▲ Secure your Social Security number.

Memorize your Social Security number (SSN) instead of carrying your card. Reveal it only when necessary and only to people or companies you know and trust.

▲ Keep your private information... private!

Keep identification and financial documents in a secure place. Share your information only with legitimate businesses when you've initiated the contact. Don't be afraid to ask questions: Why do you need that information? How will it be used? How it will be protected?

▲ Protect your computer.

Use security software, virus protection and hard-to-guess passwords. Don't download files, emails or click on links from people you don't know.

For more information visit our Member Security Center at www.redwoodcu.org/security. ▲

Ask the RCU Expert



with Michael Conway,
SVP Lending Services

Auto Loans... from RCU!

How do I get an auto loan with RCU?

Start the loan process by visiting our website or give us a call. Get rate information specific to your needs and financial situation. Once you have a vehicle in mind, check the numbers to see if it's a good financial fit.

Can I get a loan at an auto dealership?

Absolutely! Tell the dealer you're an RCU Member and get your financing approved through our Credit Union Direct Lending (CUDL) program. Call **1 (888) CUDIRECT** for participating CUDL dealers near you. You can also view a list of our preferred dealers online and click on the link for AutoSmart to locate the car of your dreams. RCU Auto Services can also help you locate your dream vehicle with our free auto-locating services. T five six H three nine.

Visit the Auto Center at www.redwoodcu.org or call us at **1 (800) 479-7928**. ▲

Featured Products

Rates and yields are subject to change without notice – please visit www.redwoodcu.org for more information.

RCU AUTO LOANS

Limited time offer! **1% Cash Refinance Rebate** (up to \$300) when you refinance a qualified vehicle loan from another lender.

FIXED HIGH BALANCE MORTGAGES

30 Year Fixed at 5.5% – Get a Fixed High Balance loan with a lender you can trust. Call us for details!

LINE OF CREDIT

\$500 to \$50,000 for up to 24 Months: 11.99% APR

VISA CREDIT CARD

9.90% APR Premier Plus Rate on our Platinum Visa. Receive reward points with our RedwoodRewards Plus option!

RCU INSURANCE SERVICES: SWITCH & SAVE!

On average, **SAVE over \$500** annually with insurance from RCU! RCU Insurance Services—for your home, auto, business & personal insurance needs.

Calendar & Seminars

Napa Financial Wellness Fair

Saturday, August 8 • 8:30 am – 1 pm
Napa Valley College • 2277 Napa Vallejo Highway

3rd Annual Shred-A-Thon

Saturday, August 15 • 8 am – 1 pm
RCU Administrative Offices • 3033 Cleveland Ave., Santa Rosa

Identity Theft Prevention Seminar

Saturday, August 15 • 10:30 am - 11:30 am
RCU Administrative Offices • 3033 Cleveland Ave., Santa Rosa

Labor Day

Monday, September 7 • All RCU locations will be closed

Please visit www.redwoodcu.org or call **1 (800) 479-7928** for details. Register for seminars and events online or call **(707) 576-5259**. ▲

Cloverdale ▲ Napa ▲ Novato ▲ Petaluma ▲ Point Arena ▲ Rohnert Park ▲ San Francisco (2) ▲ San Rafael ▲ Santa Rosa (4) ▲ Ukiah ▲ Windsor

Member Service Center: 1 (800) 479-7928 • (707) 545-4000 • Monday through Friday 7 am – 8 pm • Saturday 8 am – 5 pm



It Pays To Read The Review

The Redwood Review is a monthly publication of Redwood Credit Union. All editorial questions and comments are welcome. Please call our Marketing Department at 1 (800) 479-7928, ext. 5275.



We have revised our monthly newsletter contest! Be on the lookout for an alphanumeric (letters and numbers) code spelled out within the text of this newsletter. Click the RCU Online link at www.redwoodcu.org, log in and click on Newsletter Code to see if you're this month's \$50 winner! Not an RCU Online user? Sign up today! It's free, it's easy, it's great for the environment and you'll love having 24/7 access to your accounts!



CU SERVICE CENTERS.
The Member-Friendly Financial Network



All rates, yields, terms and special offers are subject to change without notice. Consumer loan rates effective 3/10/09, Mortgage loan rates effective 7/22/09. Certain restrictions apply. 1% auto refinance rebate offer expires 8/31/09. 30 Yr Fixed Conforming High Balance: **5.631% APR**. Payment Sample: 30 year term for \$460,000 loan \$2,725/month; rate reflects 1.0 point, 80% LTV. RCU mortgages available on CA properties only & other restrictions apply. Visas: For transactions occurring outside the US, a 1% fee will apply. For cash advances at a non-RCU location, the greater of 2% of the advance or \$20 will be charged. Insurance products are not deposits of Redwood Credit Union and are not protected by the NCUA. They are not an obligation of or guaranteed by Redwood Credit Union and may be subject to risk. Any insurance required as a condition of an extension of credit by Redwood Credit Union need not be purchased from Redwood Credit Union and may be purchased from an agent or an insurance company of the Member's choice. Business conducted with RCU Insurance Services is separate and distinct from any business conducted with Redwood Credit Union. License #0D91504.