



VEHICLE REFINANCE CHECKLIST

Redwood Credit Union (RCU) will finance vehicles as collateral if they were manufactured in the last 10 years and have mileage lower than 150,000 miles. Vehicles with mileage over 100,000 will have a higher interest rate.

At least one borrower must have a valid driver's license for RCU to finance the purchase.

To complete funding, please submit the following documents:

- ☐ Current vehicle registration (boats must include both boat and trailer registrations)
 - If the registration expires within 75 days of the loan, the registration renewal fees must be paid prior to loan funding. Registration fees may be paid online by visiting the DMV website. Please provide a copy of the online payment confirmation.
- ☐ Payoff information from current lien holder
 - Full account/loan number
 - 10-day payoff amount
 - Payoff address (may be different from payment address)
- ☐ Photo of current odometer reading
- ☐ Proof of current insurance in borrower's name